INTRODUCED BY:

Paul Barden

PROPOSED No.:

88 - 247

MOTION NO. 7145

A MOTION endorsing King County's increased financial support of the King County Economic Development Council and rescinding Motion 6053.

WHEREAS, Motion 6012 supported the creation of the Seattle/King County Economic Development Council to coordinate public and private economic development programs, encourage a diversified local economy, promote the retention and expansion of existing businesses, recruit new business, and further all economic development opportunities which are consistent with the land use policies and environmental standards of governments within King County, and

WHEREAS, a formula for funding the Seattle/King County

Economic Development Council was adopted which would: 1) annually

assess King County government, cities within King County,

Municipality of Metropolitan Seattle (METRO) and the Port of

Seattle ten cents for each person residing within their

boundaries, up to a maximum of \$40,000; and 2) solicit private

contributions equivalent to the public sector assessments, and

WHEREAS, the King County council and King County executive continue to support the public policy goal of promoting and enhancing economic development opportunities for the county's residents;

NOW, THEREFORE BE IT MOVED by the Council of King County:

King County government, the cities within King County, the

Port of Seattle, and the Municipality of Metropolitan Seattle

(METRO) further commit to an annual assessment of ten cents per

person residing within their boundaries, up to a maximum of

\$55,000 in 1988 and ensuing years.

PASSED this 4th day of april, 1988.

KING COUNTY COUNCIL KING COUNTY, WASHINGTON

Jary

Chairman

ATTEST:

Garactic M. Quena Clerk of the Council